

## - ACCELERATING FINANCE FOR BUSINESSES -





## SMEs—Force for Growth and Job Creation

Small and medium enterprises (SMEs) are engines of job creation and growth.

Small, dynamic firms make an oversized contribution to their economies.

SMEs account for about 90 percent of businesses, and more than 50 percent of employment worldwide. The entrepreneurs behind these growing enterprises—often women—are a powerful, if sometimes overlooked, force for economic development.

But major obstacles stand in their way. Seventy percent of formal micro, small, and medium enterprises (MSMEs) have no access to the external finance they need to grow their businesses, and another 15 percent are under-financed.

We need to help the entrepreneurs of the world do what they do best: build businesses and create jobs.

# SMEs—An Untapped Business Opportunity

To grow, businesses need financing. Most SMEs already have bank accounts, and they are active users of financial services. But the sector is substantially underserved. The gap between the financing that's provided, and what MSMEs need, is huge: for formal MSMEs alone it may be as high as \$1.7 trillion. For both formal and informal MSMEs worldwide, there's a shortfall of \$3.2-\$3.9 trillion. Some \$2.1-\$2.6 trillion of that is in emerging markets.

For those institutions that work out how to effectively serve small and medium enterprises, SME financing becomes one of their top asset classes. We are here to help financial institutions of all shapes and sizes succeed in financing SMEs.

The SME Finance
Forum—accelerating
access to finance for
medium and small
businesses

The SME Finance Forum, an initiative of the G20, works to expand access to finance for small and medium businesses. The Forum operates a global membership network that brings together financial institutions, technology companies, and development finance institutions to share knowledge, spur innovation, and promote the growth of SMEs. Managed by IFC, the SME Finance Forum was established in 2012.

## Join The SME Finance Forum

Members of the SME Finance Forum include financial institutions, fintech companies, and development finance institutions from all around the world.

Members share a common commitment to advancing SME finance so that small and medium enterprises flourish and grow. Join us and become part of a global forum dedicated to SME finance.

If you are interested in becoming a member of the SME Finance Forum, please contact:

**Matthew Gamser, CEO** mgamser@ifc.org

## **Member Benefits**

#### Members benefit from access to:

- ◆ A broad array of knowledge resources, including our website with 2,500+ documents, tools, and articles about SMF finance.
- Online discussions. Join a community of over 5000 members on LinkedIn to engage in daily discussions.
- Exclusive access to high-level global and regional events.
- Representation at key high-level forums, including the G20.
- Member-only events, including Webinars, and workshops.
- Access to a unique SME finance dataset, customized data analysis and benchmarking against peers.
- ◆ Reduced entrance fees to key industry events.
- ◆ Exchange visits to high performing peers.



### "Information is both the biggest challenge and the biggest opportunity for SME finance..."

Matthew Gamser, CEO, SME Finance Forum

"Unmistakably the primary meeting point for a vibrant interaction with other stakeholders of the SME Finance world."

Federico Bilder, Access Holdings

"The SME Finance Forum connects industry thought leaders and key decision makers to help SMEs all around the world gain access to the finance they need to grow their businesses."

Diana Wang, CEO, DHGate

"The SME Finance Forum offers the broad perspective of participants in the ecosystem for the promotion of small business finance, from governments, NGOs, financial institutions, and technology solutions providers..."

Thomas J. DeLuca, CEO, AMP Credit Technologies

#### Interested in becoming a member?

Please contact Matthew Gamser, CEO mgamser@ifc.org